

EXPLANATION OF VARIANCES

LITTLE CHART PARISH COUNCIL

Section 1	2014/2015 £	2015/2016 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	13443	18681	5238	38.96	
Box 2 Precept	6000	6000	0	9.09	
Box 3 Other Receipts	10914	2970	-7944	-72.78	Decrease in Council Tax Support Grant (160) Decrease in Concurrent Functions Grant (110) Decrease in VAT Claimed (6022) Decrease No Grant for Bench received (197) Decrease in MUGA receipts (2163) Decrease No Grant for Community Gdn (500) Decrease in Wayleave Received (4) Increase in Interest received 2 Increase Peppercorn Rent received 210 Increase Grant towards Defibrillator <u>1000</u> -7944
Box 4 Staff Costs	1030	1075	45	4.36	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	10646	5873	-4773	43.55	Decrease in External Audit Fee (100) Decrease in VAT paid (511) Decrease in Donation to Village Hall (500) Decrease in Repairs to Village Hall (866) Decrease in Maintenance of MUGA (32) Decrease No Purchase of Bench & Table (681) Decrease No Purchase of Memorial Plaque (44) Decrease No MUGA Installation Costs (3547) Decrease no Tennis Coaching Fees (189) Decrease No Community Gdn Expenses (129) Decrease No Repairs to Bench (197) Increase in General Admin 43 Increase in Subscriptions 3 Increase in Website Fees 9 Increase in Insurance Premium 14 Increase in Tree Surgery 395 Increase in Grounds Maintenance 91 Increase Purchase of Defibrillator 1355 Increase Purchase of HGV Signs <u>113</u> -4773
Box 7 Balances carried forward	18681	20703	1884	10.08	

Box 8	18681	20703	5238	38.96											
Box 9 Fixed Assets and Long Term Investment	216913	218238	1325	0.61	Defibrillator purchased £1325.00										
Box 10 Borrowings	NIL	NIL	NIL	NIL											
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because we have the following reserves:-</p> <table style="margin-left: 20px;"> <tr> <td>Capital Expenditure</td> <td>7733</td> </tr> <tr> <td>Bus Shelter</td> <td>2000</td> </tr> <tr> <td>MUGA Expenses</td> <td>548</td> </tr> <tr> <td>Contingency</td> <td><u>600</u></td> </tr> <tr> <td></td> <td>10881</td> </tr> </table>					Capital Expenditure	7733	Bus Shelter	2000	MUGA Expenses	548	Contingency	<u>600</u>		10881
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