

EXPLANATION OF VARIANCES

LITTLE CHART PARISH COUNCIL

Section 1	2013/2014 £	2014/2015 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	20125	13443	6682	33.20	
Box 2 Precept	5500	6000	500	9.09	
Box 3 Other Receipts	33247	10914	-22333	67.17	Decrease in Grant Funding, donations and contributions towards cost of MUGA ABC (11500) Sport England (19221) Local Fund (300) Decrease in Council Tax Support Grant (70) Decrease in Concurrent Functions Grant (100) Decrease in Interest (3) Decrease Grant for Community Garden (300) Decrease in sales of D J Mugs (60) Increase in grant towards MUGA 2228 Increase in VAT reclaimed 6790 Increase Grant for Repair of Bench 197 Increase in Wayleave 6 (22333)
Box 4 Staff Costs	1022	1030	8	.78	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	44407	10646	33761	76.02	Decrease in MUGA costs (32251) Decrease in VAT paid (6022) Decrease in Grounds Maintenance (248) Decrease in General Admin costs (9) Decrease in Repairs to Notice Board (9) Increase in Internal Audit Fees 10 Increase in External Audit Fees 200 Increase in Website Fees 234 Increase in Insurance Premium 68 Increase in Donation to Village Hall 622 Increase in Cost of Repairs to V Hall 1107 Increase in Maintenance of MUGA 32 Increase Purchase of Bench and Table 681 Increase Purchase of Memorial Plaque 45 Increase in Signage for MUGA 104 Increase Interpretation Panel for MUGA 1215 Increase Tennis Coaching 189 Increase in Community Garden Expenses 74 Increase in Repairs to Bench 197 (33761)

Box 7 Balances carried forward	13443	18681	5238	38.96	We have the following reserves Capital Expenditure 7733 Bus Shelter repair/replacement 1500 MUGA Expenses <u>179</u> 9412												
Box 8	13443	18681	5238	38.96													
Box 9 Fixed Assets and Long Term Investment	215413	216913	1500	.69	Interpretation Panel added to MUGA												
Box 10 Borrowings	NIL	NIL	NIL	NIL													
Explanation for 'high' reserves	<p>Box 7 is more than twice Box 2 because we have the following reserves:-</p> <table> <tr> <td>Capital Expenditure</td> <td>7733</td> </tr> <tr> <td>General Reserves</td> <td>3000 Tree work around parish, repairs to village hall etc</td> </tr> <tr> <td>Bus Shelter</td> <td>1500</td> </tr> <tr> <td>MUGA Expenses</td> <td>179</td> </tr> <tr> <td>Contingency</td> <td><u>300</u></td> </tr> <tr> <td></td> <td>12712</td> </tr> </table>					Capital Expenditure	7733	General Reserves	3000 Tree work around parish, repairs to village hall etc	Bus Shelter	1500	MUGA Expenses	179	Contingency	<u>300</u>		12712
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